

NEWS RELEASE

REEVES CENTRAL APPRAISAL DISTRICT

Tax bills will soon be mailed out by the Reeves County Tax Office to all property owners in Reeves County. This year has been very difficult for everyone as we deal with the Covid pandemic and the complete reappraisal that was done of all properties in the County. Late protests kept the appraisal district from getting the work complete until last week.

If a taxpayer does not receive a tax bill, they should contact the appraisal district to inquire about why. Deeds transferring ownership are not current in processing and there have been numerous issues regarding addresses, especially of mineral interests. Texas law requires payment even if the bill was not received, so to ensure that your taxes are paid timely, please contact the appraisal district for information if a notice is not received.

If there is a concern about the value on one's property, we encourage the taxpayer to consider the question: "Would you sell your property for the appraised value listed?". Texas has been a market value state for property tax for 40 years but the Reeves County district has not been where it was supposed to be. After the reappraisal of land, homes and businesses last year, those numbers are closer to selling prices than they were previously, but still typically below. If a property owner has recently purchased their property for less than the market value listed on the notice, we will certainly consider that information at the appraisal district and make appropriate changes.

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**2021 LOW INCOME HOUSING CAPITALIZATION RATE
REEVES COUNTY APPRAISAL DISTRICT**

The capitalization rate for 2021 for low income housing units in Reeves County range from 8% to 10% based on age and condition

STANDARDIZATION OF THE NATIONAL BUREAU OF STANDARDS

CONFERENCE REPORTS

Adapted from the work of the International Union of Pure and Applied Chemistry (IUPAC) and the International Union of Pure and Applied Physics (IUPAP) for the purpose of standardizing the names of chemical elements and physical quantities.